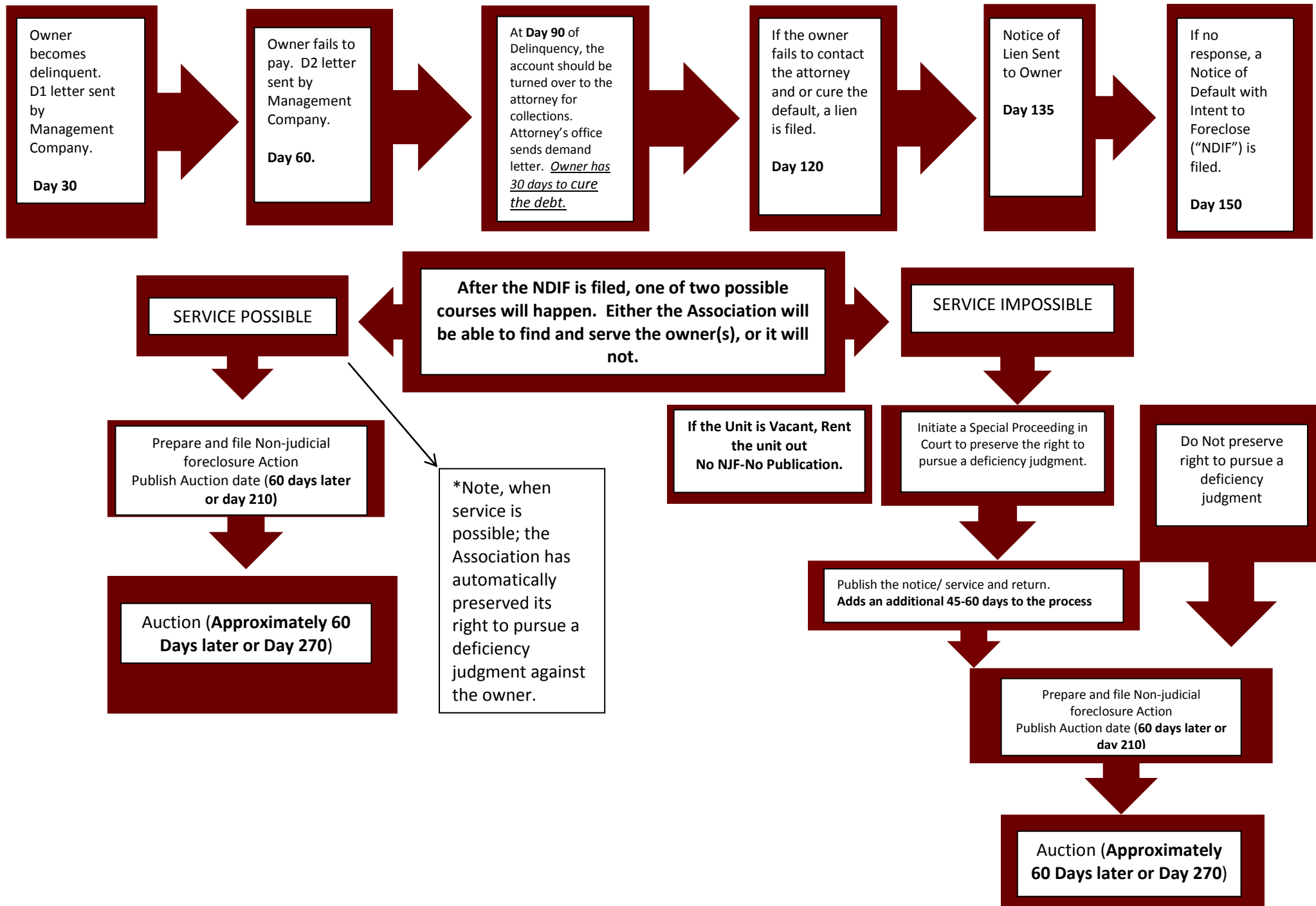


# Overview of the Collection Process: Porter McGuire Kiakona & Chow, LLP



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## OTHER OPTIONS TO CONSIDER:

- Rent Intercept
- Termination of Utilities and/or Access to Common Elements
- District Court Complaint: Judgment; Garnishment

## REMINDERS:

- The board should adopt a collection policy that covers, among other things:
  - When demand letters from the attorney will go out.
  - Acceptable repayment terms. (Owners may propose repayment plans that allow for up to one year to repay the debt.)
  - Authorize non-judicial foreclosures when possible.
- Sign a limited Power of Attorney in favor of the Association's Attorney. This allows the attorney to sign:
  - Liens
  - Deeds
  - Conveyance Tax Certificates
  - Cancellation of NDIF/NJF